

Message Text

LIMITED OFFICIAL USE

PAGE 01 NAPLES 00846 292244Z

73

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 FTC-01 PA-01 PRS-01 /058 W

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R 281845Z JUL 75

FM AMCONGEN NAPLES IT

TO SECSTATE WASHINGTON DC 4523

INFO AMEMB ROME IT

AMCONGEN MILAN IT

LIMITED OFFICIAL USE NAPLES 846

E.O. 11652: N/A

TAGS: EINV, IT

SUBJECT: AMERICAN SUBSIDIARIES NAPLES

REF: NAPLES 665

1. PARA 4 REFTEL REPORTED IN PART THAT 3M COMPANY PLANNED TEMPORARY LAYOFFS AT TWO CASERTA PLANTS. 3M GENERAL MANAGER PHONED ME TODAY TO REPORT THAT IN LONG NEGOTIATING SESSION UNION GRUDGINGLY AGREED TO LAYOFFS RANGING FROM 2-3 MONTHS. DURING PERIOD WORKERS WILL COME UNDER CASSA INTEGRAZIONE AND RECEIVE COMPENSATION EQUAL TO 94.6 OF NORMAL TAKE HOME PAY.

2. WORKERS' UNION EXTRACTED WRITTEN GUARANTEE FROM FIRM RULING OUT ANY FURTHER LAYOFFS. ALSO FIRM WAS REQUIRED TO RECONFIRM ITS

PAGE 2 RUFLSKA6053 C O N F I D E N T I A L

PREVIOUS COMMITMENT TO INCREASE BOTH INVESTMENT AND EMPLOYMENT BY 1979.

3. ACCUMULATION OF EXCESSIVE INVENTORIES IS THE JUSTIFICATION FOR THE TEMPORARY LAYOFFS. COLANTONIO.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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06 JUL 2006

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